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A tool holding device facilitating the retention of a cordless drill, hand tool, paint cans and the like .A rigid hook depends through fastening means from a main bracket assembly that is attached to a ladder and having the ability to swivel so as to maintain center of gravity of a tool attached to the hook while ladder is relocated from one position to another of close proximity. Rigidity of the hook ensures that the worker will be able to replace the tool onto the holding device or to remove it therefrom singlehandedly.